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BOARD POLICY

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| Subject: Investment Policy | Date Approved: November 19, 2008 |
| Approved by: Board of Directors | Date Revised: May 19, 2010 |
| Specific to: All Staff, Board of Directors | Next Review Date: September 2020 |

POLICY:

The administration of the investment of the funds of the North Huron Family Health Team (NHFHT) is the responsibility of the Finance and Audit Committee, in accordance with the investment objectives of:

- Maintenance of liquidity,
- Preservation of capital; and
- Maximization of income

Funds shall be invested 100% in low risk investment vehicles. Investments may include Government of Canada Treasury Bills and Guaranteed Investment Certificates.

Authorization for transactions will be made by the Executive Director as authorized by the Chair of the Finance and Audit Committee and within the investment limitations.

On a quarterly basis, investment statements shall be presented to the Finance and Audit Committee for approval and subsequently brought to the Board of Directors for approval.